

Agenda



AGENDA for a meeting of the LOCAL GOVERNMENT PENSION SCHEME PENSION BOARD to be held in the COMMITTEE ROOM B County Hall, Hertford on FRIDAY, 19 JULY 2019 AT 10.00AM

MEMBERS OF THE BOARD (8) - QUORUM (4)

Employer Representatives - J Anderton, D Ashley, G Clay, D Graham (Vice Chairman),

Member Representatives - M Collier (Chairman), G Johnson, K O'Daly, M Patel

STANDING SUBSTITUTE MEMBERS

Employer Representatives - T Hone, J Hurley

Member Representatives - D Gooden, T Perkins

Meetings of the Board are open to the public (this includes the press) and attendance is welcomed. However, there may be occasions when the public are excluded from the meeting for particular items of business. Any such items would be taken at the end of the public part of the meeting and listed under "Part Two ('closed') agenda".

Committee Room B is fitted with an audio system to assist those with hearing impairment. Anyone who wishes to use this should contact main (front) reception.

Members are reminded that all equalities implications and equalities impact assessments undertaken in relation to any matter on this agenda must be rigorously considered prior to any decision being reached on that matter.

Members are reminded that:

- (1) if they consider that they have a Disclosable Pecuniary Interest in any matter to be considered at the meeting they must declare that interest and must not participate in or vote on that matter unless a dispensation has been granted by the Standards Committee;**
- (2) if they consider that they have a Declarable Interest (as defined in paragraph 5.3 of the Code of Conduct for Members) in any matter to be considered at the meeting they must declare the existence and nature of that interest. If a member has a Declarable Interest they should consider whether they should participate in consideration of the matter and vote on it.**

AGENDA

1. MINUTES

To confirm the Part I minutes of the meeting held on 19 March 2019 (attached).

2. PENSION FUND AUDIT RESULTS REPORT

Report of Ernst & Young LLP

3. RESPONSE TO THE AUDIT RESULTS REPORT 2018/19 – PENSION FUND

Report of the Assistant Director Finance

4. PENSION FUND ANNUAL REPORT AND STATEMENT OF ACCOUNTS 2018/19

Report of the Director of Resources

5. PENSION FUND GOVERNANCE AND RISK MANAGEMENT REPORT

Report of the Director of Resources

6. LOCAL GOVERNMENT PENSION FUND ADMINISTRATION REPORT

Report of Local Pensions Partnership (LPP)

7. ADMISSION AGREEMENTS

Report of the Director of Resources

8. ACCESS UPDATE

Report of the Director of Resources

9. DATES OF FUTURE MEETINGS

The Board is invited to note the dates of future meetings, as follows:

17 September 2019: 10.00 AM

9 December 2019: 10.00 AM

16 March 2020: 10.00 AM

15 July 2020: 10.00 AM

10. OTHER PART I BUSINESS

Such Part I (public) business which, if the Chairman agrees, is of sufficient urgency to warrant consideration.

EXCLUSION OF PRESS AND PUBLIC

The Chairman will move:-

“That under Section 100(A)(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following items of business on the grounds that they involve the likely disclosure of exempt information as defined in paragraph 3 of Part 1 of Schedule 12A to the said Act and the public interest in maintaining the exemption outweighs the public interest in disclosing the information.”

PART II ('CLOSED') AGENDA

1. MINUTES

To confirm the Part II minutes of the meeting held on 19 March 2019 (attached).

2. TRIENNIAL VALUATION – ACTUARIAL ASSUMPTIONS

Report of the Director of Resources

3. PART II ('CLOSED') AGENDA PENSION FUND – FUNDING AND INVESTMENT REPORT (Formerly PERFORMANCE REPORT) AS AT 31 MARCH 2019

Report of the Director of Resources

If you require further information about this agenda please contact Theresa Baker, Democratic Services Officer, on telephone no (01992) 556545 or by e-mail to theresa.baker@hertfordshire.gov.uk

Agenda documents are also available on the internet at:

<https://cmis.hertfordshire.gov.uk/hertfordshire/Calendarofcouncilmeetings.aspx>

For further information about the issues covered in these reports please contact Patrick Towey on 01992 555148.